

A man with a beard, wearing a black K-BYGG cap and jacket, is smiling while sitting in the driver's seat of a forklift. The background shows a warehouse or industrial setting.

K-Bygg cuts time in the invoice process with automated data capture



Case study

The company

K-Bygg is a construction wholesale company with 50 stores across Sweden and an e-commerce site that serves both professional buyers and consumers. The business offers high quality construction products, services and support.

K-Bygg is part of Kesko, one of Europe's largest trading groups. Kesko employs approximately 45,000 people in 1800 locations in Sweden, Finland, Norway, Estonia, Latvia, Lithuania and Poland. In 2022, the group's turnover was 16 billion euros.

Increasing the value of e-invoices **with** **Medius Capture**

K-Bygg uses Medius AP Automation for managing supplier invoices. Recently, they also chose to implement Medius' automated data capture solution, Medius Capture.

"We previously had an external system for invoice capture but saw many advantages in keeping everything in one solution, which Medius could offer," comments Sandra Silvander, Accounts Payable.

Receiving e-invoices is a great way to streamline the invoice management process. But an e-invoice itself is not necessarily the key to success. This is something that K-Bygg has experienced. With the previous setup, e-invoices were sent directly into the Medius workflow for coding, matching and certification. If any data from the e-invoice had been entered into the wrong field, this led to unnecessary and time-consuming manual work for the accounts payable staff. They then had to cancel and modify the invoice in Medius and ask the e-invoice provider to change the template for data capture.



Thanks to Medius Capture, we can verify that the e-invoices have been captured correctly and easily correct any information that does not appear in the correct fields. This saves us a lot of time later in the process.

Sandra Silvander, Accounts Payable

Automated data capture **that gets smarter over time**

Medius Capture uses intelligent AI technology that dramatically improves the quality and level of data extraction. For K-Bygg this means they have a solution that keeps getting better and smarter as more invoices are processed.

When the employees in the accounts payable department discover and correct an error in the data capture step,

the system learns after two corrections and then makes the correction automatically. When K-Bygg sees that invoices from one supplier have been captured correctly by Medius Capture, they can initiate automatic data capture for that supplier so that future invoices are captured in a fully automated process without any manual intervention.



When we have a new supplier, we usually only need to verify two invoices before we can turn on automatic capture in Medius Capture.

Sandra Silvander, Accounts Payable

Elevate: Valuable support with ongoing process improvements

K-Bygg has been greatly assisted in its efforts to streamline the invoice process thanks to the Medius Elevate program, where K-Bygg receives ongoing support from a dedicated Medius expert to identify areas of improvement, KPI metrics, and optimize processes to increase automation.

"We have received fantastic support from our contact person at Medius thanks to the Elevate program. It works both as a forum to raise issues and to push us to work actively with our processes and constantly find opportunities for improvement," says Sandra Silvander, Accounts Payable.



K BYGG

About **Medius**

Medius AP management software replaces the work and worry of invoices with AI and automation. Medius goes far beyond basic automation by using artificial intelligence to do the work - so invoices get coded, approved and paid, and your business can trust your budgets and forecasts without the fear of potential fraud. And you won't have to worry about implementation and ongoing administration costs, because you'll start seeing the value immediately and the innovation won't stop. To learn more, visit medius.com.



www.medius.com

© Copyright 2023 Medius. All rights reserved.

The information contained in this document is general in nature and provided as reference material only.

This document is furnished as is without warranty of any kind. Specifications are subject to change without notice.