NetSuite users:
Fall in love with your invoice process again

Accounts payable perfect pair:
NetSuite + Medius autonomous AP

medius

Considering NetSuite for your ERP platform or do you already have it?
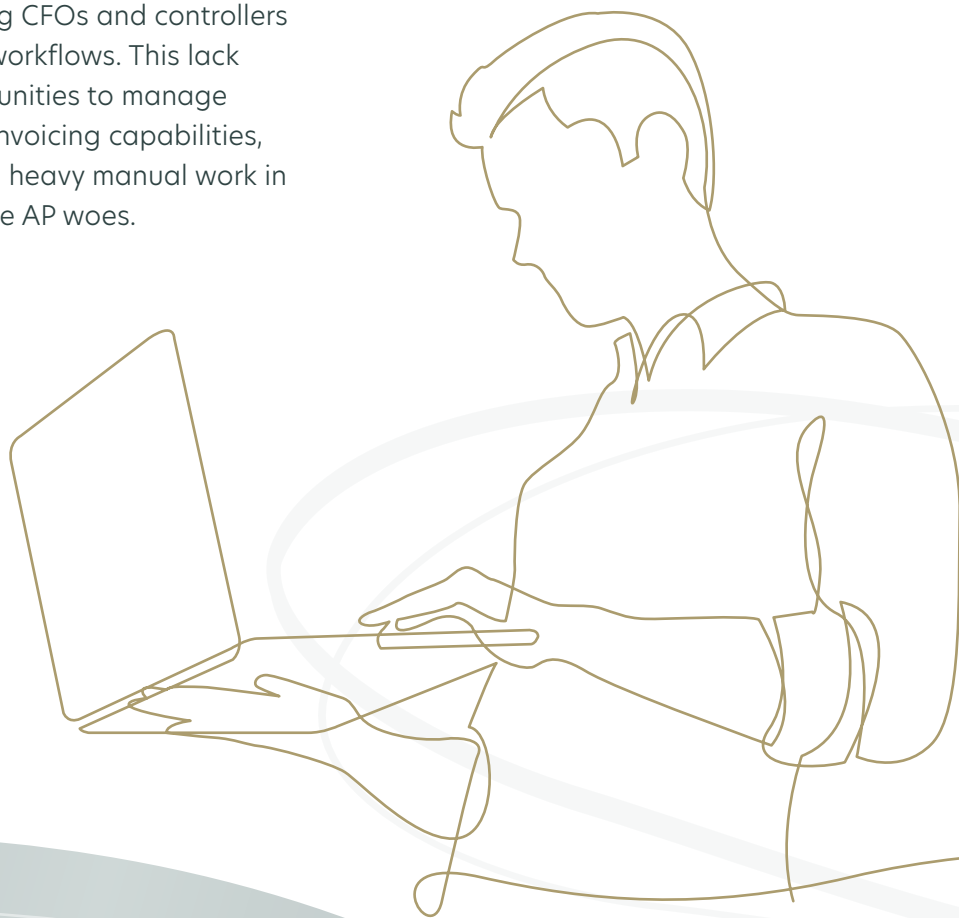
Here's what you need to know:

NetSuite is an industry-leading financial management platform that works best with a partner for Accounts Payable (AP) processes.

Economic factors like inflation, interest rates, and supply chain disruptions highlight the need for spending scrutiny. AP leaders are seeking visibility and autonomy previously out of reach.

Using AP processes as a way to rein in spending can be an obvious next step. However, most AP processes lack visibility and automation, hindering CFOs and controllers from understanding and refining workflows. This lack of control results in missed opportunities to manage spending effectively. Even with e-invoicing capabilities, AP departments globally still need heavy manual work in processing invoices and experience AP woes.

ORACLE NETSUITE

One is a lonely number in AP

Manual accounts payable processes create many challenges –costly delays, late fees, missed opportunities, vulnerabilities to fraud, and lack of visibility.

In most companies, the AP process isn't just broken in one or two places. It's broken, or at least suboptimal, in several places, even if companies have adopted an advanced financial platform like NetSuite. These issues are causing disruptions in financial management, making it crucial for businesses to identify and address gaps to optimize their accounts payable process. For example:

- 39% of companies use paper or PDF invoices instead of electronic orders, slowing down processing.

- AP employees spend too much time identifying and obtaining invoice approvals, often through phone calls and emails, causing delays.

- Supplier invoices sometimes surpass NetSuite's matching capabilities, requiring additional effort from AP teams.

- NetSuite does not handle supplier payments, necessitating the integration of a separate payment management tool or service.

Without the right partner, you might...

- ☑ Experience employee burnout and churn
- ☑ Treat the symptoms but neglect the underlying process
- ☑ Invest in point solutions that end up costing more
- ☑ Embark on ongoing ERP customization
- ☑ Outsource AP operations to an external company

Only 37% of financial decision-makers say they are satisfied with their role

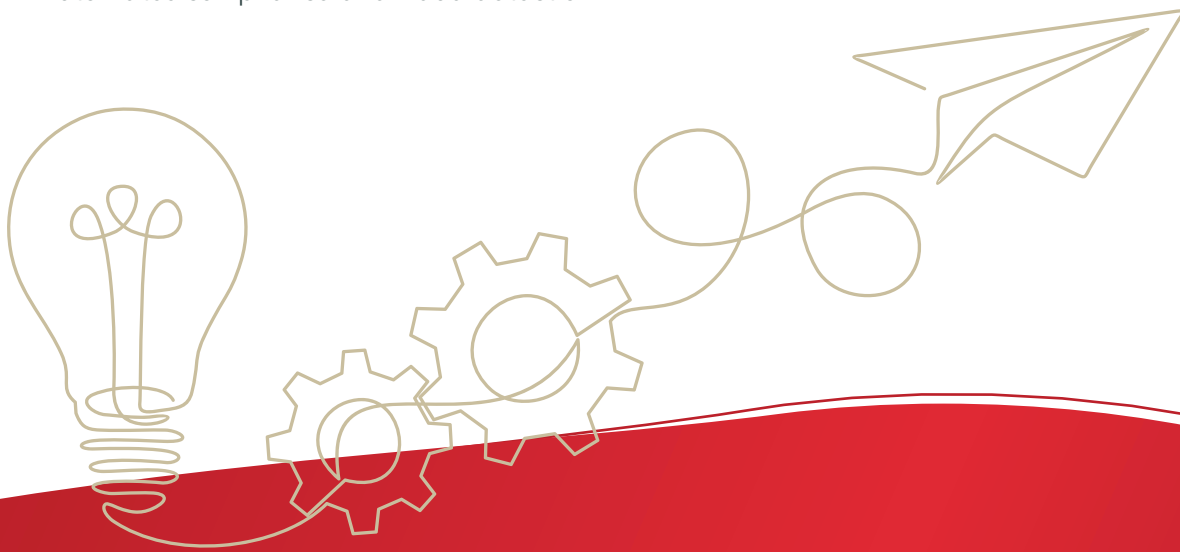**75% of AP staff report processing more invoices**

50% of AP staff report working longer hours than they have in the past

The Financial Professional Census 2022

The AP + ERP dating game: what to look for

Not all solutions on the market are created equal

You'll likely find in the research process that most AP solution providers will tout automation as a key differentiating factor. Automating tasks is a good quality, but when you find the one that goes beyond automation - the one that eliminates tasks altogether – that's when the magic happens. You'll know it's the right match when the AP solution delivers autonomous AP that:

- Delivers all the efficiencies of AP automation

- Handles exceptions automatically

- Automates compliance and fraud detection

- Learns from approvals, errors, and exceptions

- Reduces AP processing costs and errors

> " Where automation dictates that a certain set of actions happen when the trigger event occurs, autonomous [AP], through AI/ML, dictates that the right set of actions happen when triggered, even when the underlying details shift. **It is a subtle but powerful difference.**
>
> IDC Research Manager Kevin Permenter,
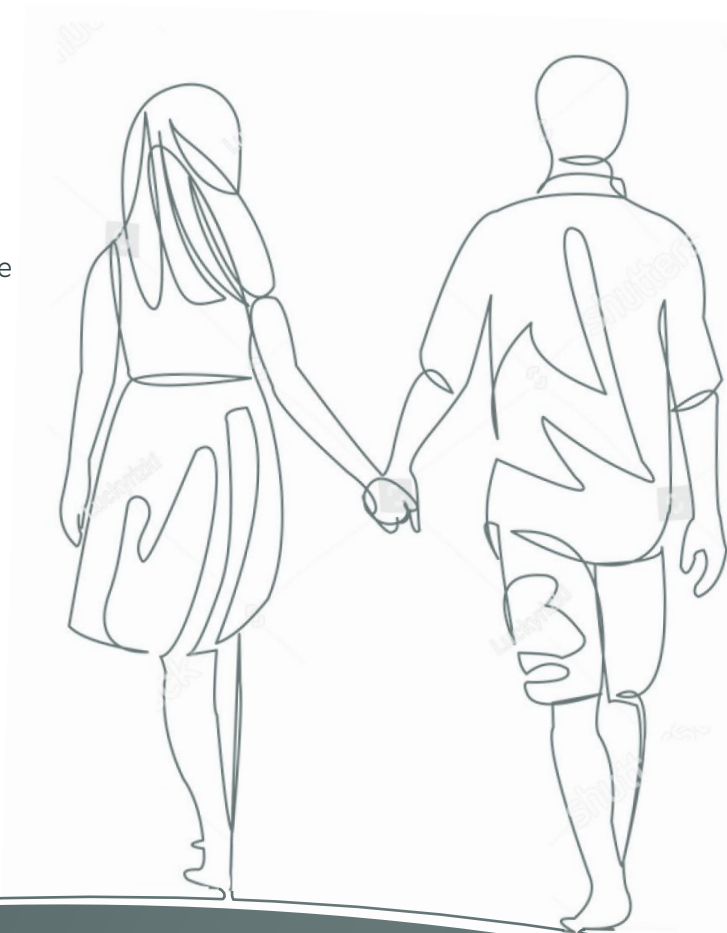> Accounts payable moving from automated to autonomous

Finding true love

Medius + NetSuite are a match made in AP heaven

There's only one end-to-end Autonomous AP solution that NetSuite has approved, closely integrated into the NetSuite Platform, and available through the NetSuite SuiteApp marketplace.

That Autonomous AP solution is Medius

The Medius for NetSuite SuiteApp, built using the Oracle NetSuite SuiteCloud Platform, helps organizations eliminate maverick spending with an easy shopping experience. The solution also extends Oracle NetSuite's P2P functionality to enhance supplier relationships and buyer experiences.

It's the AP solution you've been looking for that:

1 Goes beyond traditional automation to make AP truly autonomous.

2 Offers intelligent technology to capture, process, and pay your invoices–always learning and improving, getting smarter with every invoice.

3 Is a fully approved NetSuite vendor that has worked closely with NetSuite to integrate its solutions into the NetSuite Platform.

4 Offers total organization-wide spending control.

5 Automates purchase orders and approvals, applying AI to eliminate manual tasks and to handle exceptions with time-consuming busy work.

6 Puts finance in charge of their destiny with an integration requiring no IT involvement.

7 Helps finance departments retain top talent and reduce job burnout.

An AP relationship that's built to last

Four ways you'll know you've found the one

Just like when you feel the "this is it" spark in a relationship, there are clear ways to tell that you've found the perfect match with your AP automation solution.

1

Get the visibility and control you've been missing

With Medius for NetSuite, you'll know it's right because you'll finally get end-to-end visibility into procure-to-pay processes, regardless of the invoice format, any exceptions to standard procedures, or the personnel available on a given day.

View costs in real-time

Stay on top of costs, forecasts and cash flow with a full, real-time view into how money is spent across your organization delivered through pre-defined reports, dashboards, and KPIs.

Stop mistakes before they happen

Automatically identify potential fraud or duplicate payments – using anomaly detection technology to spot supplier address or bank changes proactively, out-of-the-ordinary invoice amounts, or other patterns that reveal risks.

Capture spending that's slipping through the cracks

Manage indirect spend that purchasing departments often can't handle – integrating Medius AP Automation with Medius Procurement to handle coding and approvals and bring these costs under control.

2

Experience more than automation – experience process elimination

What's even better than automating a process? Not having to do it yourself, knowing it's already been taken care of. That's just one way Medius Autonomous AI functions as a labor-saving tool.

Make AP processes truly autonomous

Medius' continuously learning AI reduces invoice capture and processing overhead, only flagging true anomalies and exceptions. As a result, busy work goes away while AP operations get faster.

Harness AI to improve accuracy

Deliver a level of accuracy traditional invoice capture methods simply can't touch with AI that automatically extracts the data you need from supplier invoices and eliminates the need for manual checks and reviews.

Never miss a match

Eliminate matching errors, discrepancies, and time-consuming reviews by accurately capturing information from invoice headers and line items and automatically matching them against single or multiple POs and receivables.

3

Feel the impact - faster

There's no long lead-up time to adopting Medius with NetSuite. Our two companies have done the work already. Integration takes just minutes, then you can save your AP team long work hours every week.
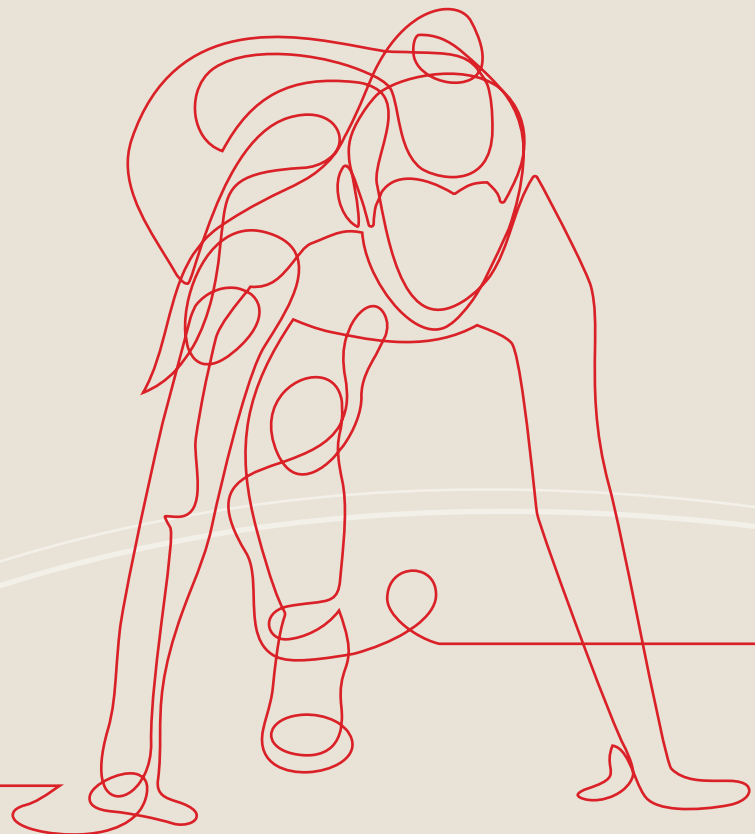
NetSuite integration is already done

Avoid the time and cost of ERP integration with pre-packaged and fully managed NetSuite connectors that provide a seamless deployment without effort or risk.

No IT Project is required

Medius is an end-to-end Accounts Payable solution from invoice-to-pay that you can set up in mere minutes. No costly integration projects or implementation consultants are required.

Available via NetSuite SuiteApp.

Get started today. Medius is a certified SuiteApp ready to integrate with NetSuite in just minutes.

4 Go home and rest easy

When AP processes become fast and efficient and finance leaders finally get the requested visibility and insights, everyone can rest easy. Medius reduces burnout even while processes become blazing fast.

Replace rote tasks with engaging, meaningful work

Finance teams can work better and spend their days more productively than merely repeating manual tasks under pressure. With Medius, employees finally get to tackle the analytical and strategic work they've wanted to do.

Improve employee experience and job longevity

When Autonomous AP automates processes and catches errors, AP jobs become more enjoyable, and overtime becomes a rarity, not a necessity. Employees stick around, and institutional knowledge stops walking out the door regularly.

Help your AP team and your company, too

When the struggle is eliminated, AP teams can thrive. By working more productively and insightfully, they can also help the company thrive.

Why Medius for NetSuite Accounts Payable Automation?

Because they work best together – with pre-packaged, autonomous AP for NetSuite, you'll fall in love with your invoice process again.

See how it works for yourself. Move through our interactive demo below to get an inside look at how our NetSuite integration works for users.

Managing finances for a rapidly growing startup with a community of tens of thousands is no easy task. But thanks to Medius, the AP team at GoStudent is passing the test with flying colors.

Schedule a demo and see how Medius can empower your AP team and eliminate wasteful tasks.

View interactive demo

Read case study

Schedule a demo

About Medius

Thousands of organizations turn to the Medius AP Automation Platform to link all of AP together – from invoice capture and processing all the way through payment. Medius doesn't just get rid of endless email, PDF and paper invoices, it takes you beyond basic automation to let artificial intelligence (AI) do most of the work – so invoices are coded, approved, and paid, and you get to (heaven forbid) go home and rest easy. Simplicity shouldn't be complicated. Medius has designed a secure solution you can get up, running, and integrated to your ERP system quickly – without waiting for an open spot in your IT team's to-do list – while continuing to bring the freshest ideas and innovation in AP into your business.

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