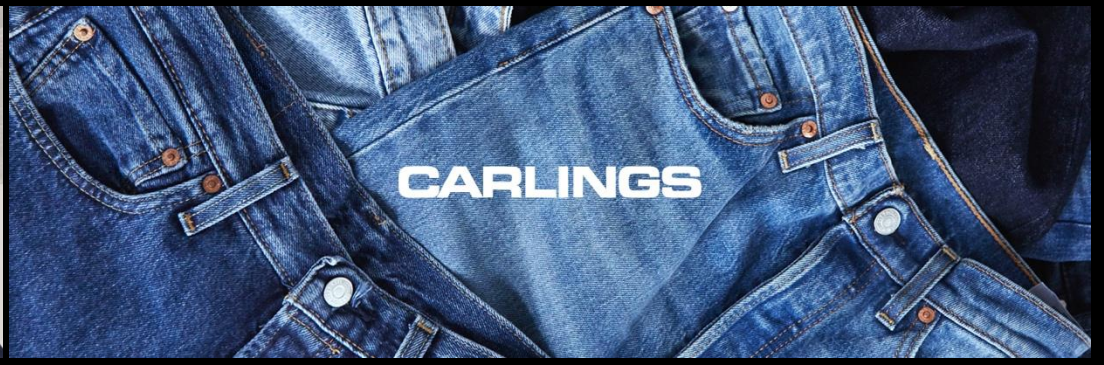
MEDIUS + VARNER

13.11.2024

Dressmann Cubus BIKBOK CARLINGS VOLT JUNKYARD. Levi's

THE
VARNER
WAY

Dressmann


CARLINGS

Cubus

BIKBOK

VOLT
VOLTFASHION.COM

JUNKYARD

Levi's

6 CONCEPTS

1200 STORES

9000 EMPLOYEES

2023 SALES TURNOVER
NOK 11.4 B

** All numbers 2023*

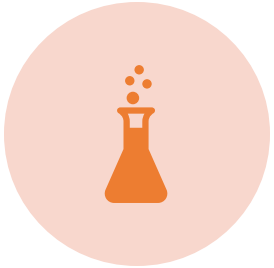
VARNER

Our offices.

Our production offices

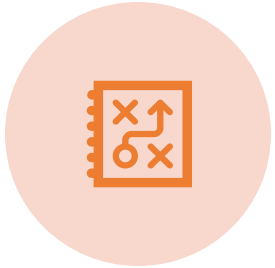
AGENDA

VARNER – A HISTORICAL GLANCE



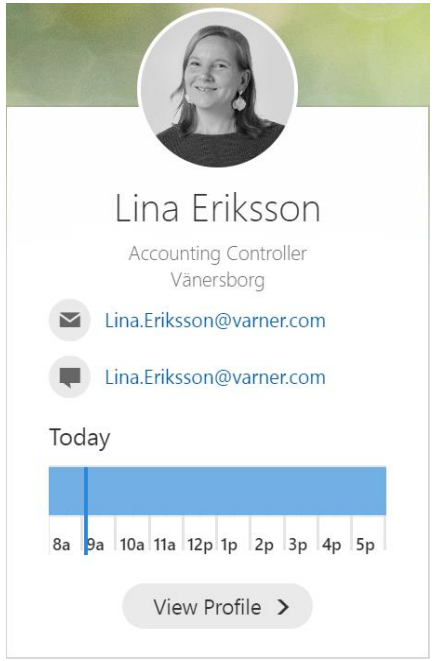
VARNER + MEDIUS – OUR JOURNEY

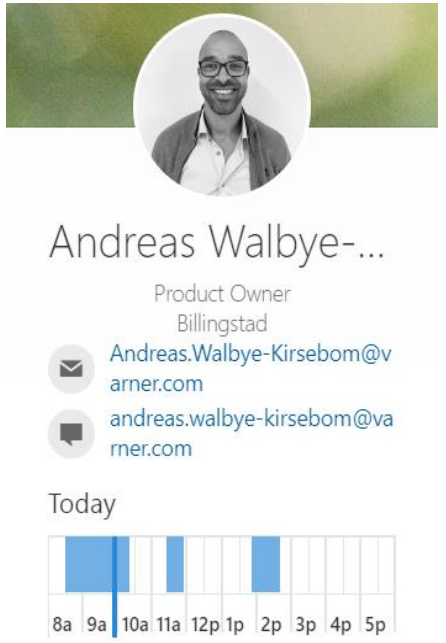
OPERATIONAL – CURRENT STATUS



STRATEGIC – FUTURE GOALS

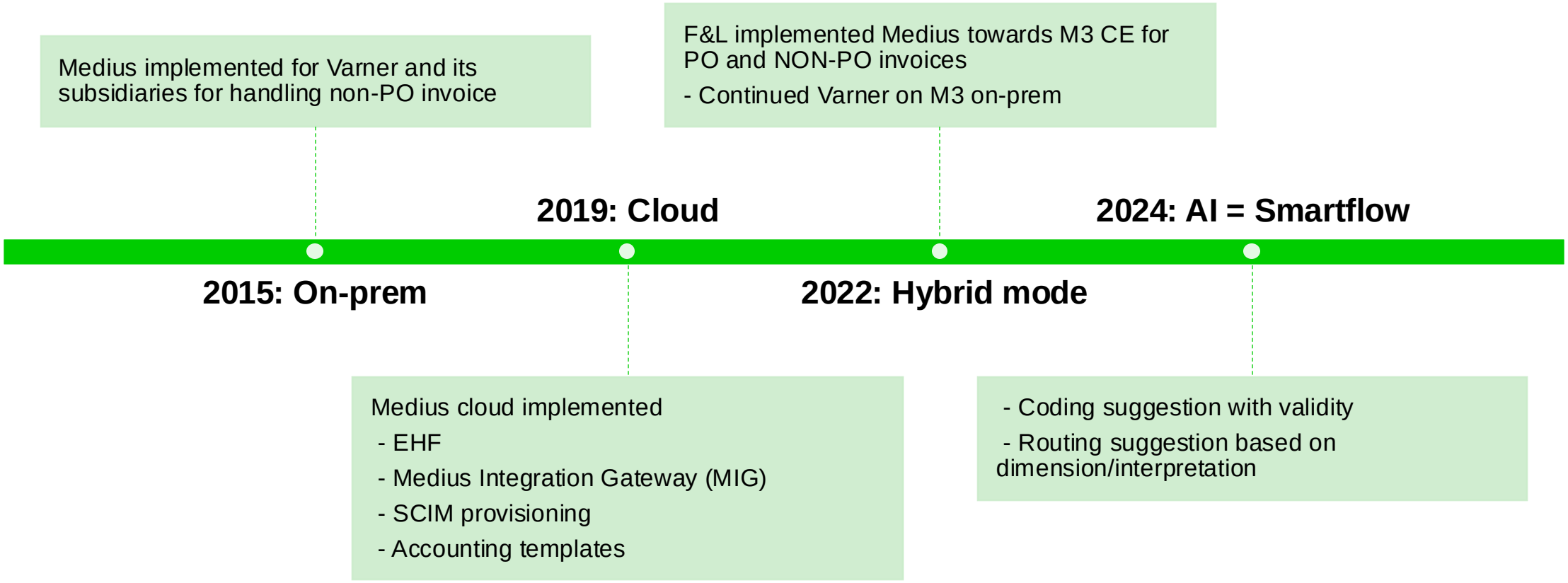
WHO ARE WE





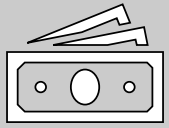
VARNER

VARNER + MEDIUS – OUR JOURNEY



VARNER

OPS – INVOICE HANDLING



Invoices via Finance Department

Distribute

Code and distribute

Invoices Directly to Approver

Uncoded

Coded

VARNER

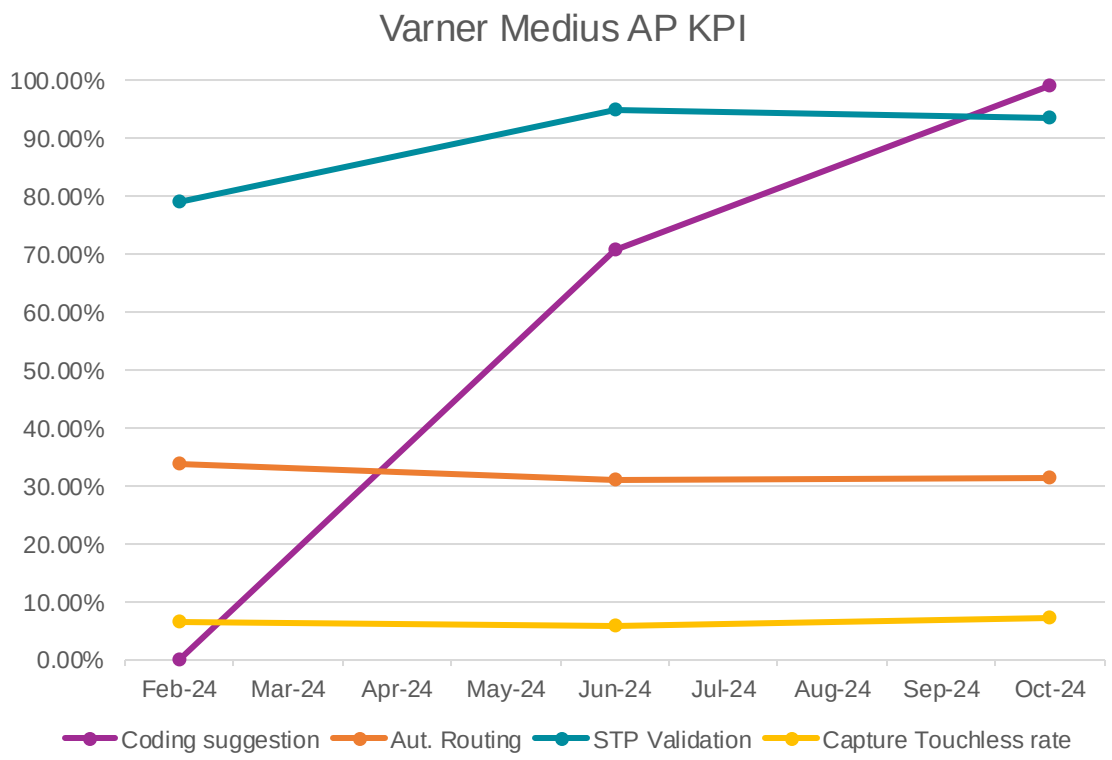
OPS - SMARTFLOW

Discontinuation of Templates	• Smartflow has eliminated the need for templates
Routing Suggestion	• Routing is still used but to a lesser extent • Suppliers with e-invoicing continue as before
Coding Suggestion	• All invoices processed through Capture come with a proposed account • Accuracy on accounts is not 100% • High match rate for cost center and approver

VARNER

Work In Progress

OPS – CURRENT STATUS



GAP

ImportingInvoiceLines

Accounting Templates

Exception Types

VARNER

STRATEGIC – FUTURE GOALS

Goal for Invoice Processing

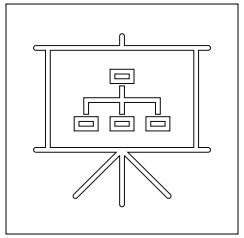
All invoices should be processed via Capture

Includes e-invoices

Increased Automation

Major challenge in changing staff mindset

Encouraging staff to adopt new processes



Improve Quality Assurance

Control of coding for dimensions and validity of cost

VARNER

VARNER

TAK