Dynapac **automates invoice processing** with Medius AP Automation

The **company**

Dynapac is a **leading manufacturer of road construction machines**, including asphalt pavers, rollers and light equipment.

The company runs factories in Germany, Sweden, India, China and Brazil, as well as sales offices in numerous regions across the globe.

A global
supply chain

With a large global supplier base, invoice volumes are high and invoices arrive in various formats, with many needing to be matched to purchase orders. With a manual process this translates to endless hours, delayed supplier payments and poor visibility of invoices in process. Dynapac has been using the Medius AP automation solution since 2013 – beginning with an on-premise solution and moving to the cloud version in 2018.

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With Medius Ap Automation in the cloud, we know that we always have access to the latest version with the most up to date functionality. We no longer need to spend time and resources on upgrade projects.

Axel Niederquell, IT Manager, Dynapac

Automation brings time savings

Before implementing Medius AP Automation, the team at Dynapac spent long hours on manual data entry as well as distributing and chasing invoice copies for approvals across the geographically widespread organization.

Medius AP Automation introduced a fully digital accounts payable workflow. Purchase order based invoices are automatically matched to PO data from the SAP S/4HANA ERP and expense invoices are automatically distributed to the right approver for easy review and approval on desktop or mobile browsers.

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> Since all invoice data now sits in a digital archive, we have full visibility and audits are completed much easier than before. Everything is available with a simple search in Medius AP Automation.

Axel Niederquell, IT Manager, Dynapac

Cash
discounts

Removing the manual steps saves time for everyone in the organization. In addition, this significantly faster invoice management process has resulted in hard savings for Dynapac.

"Early payment discounts are heavily used in Germany. Thanks to Medius AP Automation, we have been able to get invoices into the system quickly and approved well in time to capture cash discounts from our suppliers. This is a huge improvement for us." – Axel Niederquell, IT Manager, Dynapac

Smooth implementation to **SAP S/4HANA**

As Dynapac transitioned to SAP S/4HANA as their new global ERP system, they were able to leverage Medius AP Automation's S/4HANA connector to ensure data synchronization between the two cloud solutions.

"Connecting Medius AP Automation to SAP S/4HANA went very smooth. Since SAP is a new ERP for our team, we relied on Medius to guide us through the process. The Medius team proved to be very knowledgeable of SAP S/4HANA, and thanks to the Medius integration gateway we could go live easily and quickly." – Axel Niederquell, IT Manager, Dynapac

SAP **S/4 HANA**

More efficiency gains with **capture**

During the past year Dynapac chose to move from an external invoice data capture solution and instead leverage the capture functionality within Medius AP Automation. This way, the entire invoice management process – from reception and matching to approval and final posting – is managed in the same solution.

"Using the capture functionality within Medius AP Automation has further helped us drive efficiencies in our process. In most cases we have been able to remove the scanning step and instruct our suppliers to send invoices to an inbox that is automatically connected to Medius AP Automation. The fact that every step of the workflow is integrated in one system just makes invoice processing so much easier for our team." – Axel Niederquell, IT Manager, Dynapac

Continuous improvements

The Dynapac team uses dashboards within Medius AP Automation to track where invoices are in the process and where bottlenecks occur. This way, they can take action to further speed up processing of invoices. Additionally, they leverage reports to analyze deviations on order-based invoices to improve master data quality, such as price list updates in SAP S/4HANA, and enable increased automatic invoice matching rates.

> With Medius AP Automation we are in a good position to continuously improve processes and drive higher automation rates. We get access to new functionality in the solution on a monthly basis and can affect future developments via Medius' roadmap voting feature.

Axel Niederquell, IT Manager, Dynapac

DYNAPAC
FAYAT GROUP

About Medius

Managing AP and finance should be about strategy, not stress. You shouldn't have to sift through endless emails, PDFs or paper to get invoices confirmed, coded and paid, so you can (heaven forbid) go home. You shouldn't have to scramble to pay suppliers and keep them happy or cross your fingers no surprises land in your inbox that jeopardize the numbers you've presented to the boss and the board. You shouldn't have to worry about a fake invoice subjecting you to fraud. And you certainly shouldn't have to fret about finding a solution that is actually a solution – one that doesn't add expensive consultants and costs instead of speed and simplicity.

Let's replace all that worry and wondering with calm and confidence. Medius links all of AP together – from invoice capture and processing all the way through payment. With one look at a demo, you'll see how Medius takes you beyond basic automation and minor improvements to let Artificial Intelligence (AI) do most of the work for you, so you can get done, go home and rest easy. You'll know exactly what's paid, what's pending, and that your forecasts are spot on. And you won't have to worry about implementation and ongoing administration costs, because you'll start seeing the value immediately and the innovation won't stop. To learn more, visit medius.com.

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